



## JPMorgan Chase & Co. Program

<b>What is the program offered by JPMorgan Chase &amp; Co.?</b>	<p>Chase is expanding the mortgage modification program by undertaking multiple initiatives designed to keep more families in their homes, including extending its modification programs to Washington Mutual (WaMu) and EMC Mortgage Corp. The program offers:</p> <ul style="list-style-type: none"><li>● Proactive outreach to borrowers, offering them pre-qualified modification terms in writing</li><li>● New regional centers, more counselors, and expanded loan alternatives</li><li>● New independent review process to head off unnecessary foreclosures</li><li>● No additional Chase-owned loans will be put into the foreclosure process while enhancements implemented</li></ul>
<b>When does the program begin?</b>	<p>Chase expects to implement the program by Jan. 31, 2009, and will extend it two years after implementation.</p>
<b>Who is eligible?</b>	<ul style="list-style-type: none"><li>● Must be first mortgage and must be a loan JP Morgan Chase owns.</li><li>● Must be primary residence and owner occupied (owner may own a second home).</li><li>● Targets Chase, WaMu, and EMC Mortgage Corp. borrowers with adjustable-rate mortgages (ARMs) including subprime and pay-option ARMs.</li><li>● Modifications would be designed to achieve sustainable payments at 31 to 40 percent debt-to-income (D'TI) ratio of principal, interest, taxes and insurance.</li></ul>
<b>Who should I contact?</b>	<p>To check for eligibility, call Chase at (866) 550-5705 with the following information:</p>
<b>How can I learn more about the program and start the application process?</b>	<p>To learn more about the program, visit the Chase Web site at <a href="http://www.chase.com">www.chase.com</a></p>